

The Crystal Spoon Corp.
Chapter 11 [Case No.: 22-22277-shl]

LIQUIDATION ANALYSIS

<u>ASSET</u>	<u>ESTIMATED VALUE</u>
Cash on Hand	\$580,000.00 (as of May 31, 2023)
2019 Jaguar	\$30,000.00
Machinery Used in Business (ovens, refrigerators, stoves, tools)	\$50,000.00
Food Product	\$20,000.00
Office Furniture/Equipment	\$ 5,000.00
Receivables (Collectible)	\$400,000.00 (collectible)
Total Estimated Value:	\$1,085,000.00
Less:	
Current Accounts Payable (Post-Petition Vendors)	(\$250,000.00)
Less Costs of Liquidation (Chapter 7 Trustee)	(\$100,000.00)
Total:	\$350,000.00
Balance -	\$735,000.00
Projected Percent Distribution	70%
(Claims inclusive of SBA and Admin. Claims)	

Note: All assets except for the vehicle are subject to the security interest of the US SBA in the amount of approximately \$150,000.00.